

CIRCOLARE INFORMATIVA 69/20

Milano, 1 ottobre 2020

OGGETTO: EUF Online Workshop - SMEs' access to Finance: A new "Financing Mix" to be set up within the EU

Sperando di fare cosa gradita, si trasmette agli Associati l'invito all'evento in oggetto, organizzato dall'EUF per il 13 ottobre p.v.

Il Presidente Fausto Galmarini parteciperà ai lavori moderando una tavola rotonda dal titolo: "SMEs' access to finance: testimonies from the ground".

Cordiali saluti

 Il Segretario Generale
 Alessandro Carretta

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BUILDING BRIDGES BETWEEN FINANCE AND SMEs

CHAIR: Stéphanie YON-COURTIN

Member of the European Parliament
Vice-Chair of the ECON Committee

PROGRAM

09:00

KEYNOTE SPEECH

Stéphanie YON-COURTIN, Member of the European Parliament, Vice-chair of the Economic and Monetary affairs committee (ECON)

WELCOME ADDRESS

Françoise PALLE-GUILLABERT, Chair of the EUF, the European Federation for the factoring and commercial finance industry

Patrick de VILLEPIN, Chair of FCI

09:15

ROUNDTABLE: "SMEs' ACCESS TO FINANCE: A NEW "FINANCING MIX" TO BE SET UP WITHIN THE EU"

Stéphanie YON-COURTIN, Member of the European Parliament, Vice-chair of the ECON Committee

Andrea BELTRAMELLO, Member of Cabinet of **Valdis DOMBROVSKIS**, Executive Vice President, Commissioner for Financial Services, European Commission

Alban MAGGIAR, President of SMEunited

09:45

ROUNDTABLE: "SMEs' ACCESS TO FINANCE: TESTIMONIES FROM THE GROUND"

SME representatives from Southern, Central and Northern Europe

Moderated by **Fausto GALMARINI**, Vice-chairman of the EUF

10:15 – 10:30 **QUESTIONS FROM THE PUBLIC**

REGISTRATION

“SMEs’ ACCESS TO FINANCE: A NEW “FINANCING MIX” TO BE SET UP WITHIN THE EU”

The 2020 ECB lending [survey](#) showed that the demands for loans or drawing of credit lines from firms have surged during the second quarter 2020 and reached the highest net balance since the survey was launched in 2003. The COVID-19 outbreak has highlighted an existing problem faced by European SMEs: the need for larger and more diversified funding opportunities.

As economic reality and funding access are different among EU Member States, this online workshop will gather SMEs from all the EU. They will testify and discuss their day to day funding issues and needs in front of representatives from the European Parliament, the European Commission and the financial industry. EU representatives will develop the ongoing European initiatives to bring closer SMEs and financial players, such as the Capital Markets Union.

By providing € 275 billion of working capital financing to 280,000 businesses (of which 87% are SMEs) in 2019, factoring can symbolize the bridgehead of a *“finance serving the economy”*. In direct link with the day-to-day business, factoring has become a key financing tool for SMEs, and was described in the 2020 European Commission’s [study](#) *“as an effective solution to combat cash flow issues and improve working capital, also in the context of a credit crunch and persistent late payment”* and in the 2018 European Parliament INI [report](#) as an *“innovative type of payment”* and a means to avoid SMEs bankruptcy due to late payment.

To register, please click [here](#)

(A link will be sent to the registered participants)